

[24 April, 2001]

RAJYA SABHA

Incentives to farmers repaying Agricultural Loan

4171. SHRI A. VIJAYA RAGHAVAN: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 1832 given in the Rajya Sabha on 13th March, 2001 and state:

(a) whether the NABARD propose to give any incentive for farmers who pay back their agricultural loans within stipulated time limit; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) National Bank for Agriculture and Rural Development (NABARD) has reported that no such proposal is under consideration.

Losses suffered by banks due to recession in Share Markets

†4172. SHRI KAPIL SIBAL:

DR. D. MASTHAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that several nationalised banks have to suffer economic losses as a result of artificial recession brought into the share market;

(b) if so, names of such banks alongwith the extent of loss suffered by them;

(c) whether Government have identified the persons responsible for this economic loss; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Reserve Bank of India (RBI) has issued detailed guidelines to all commercial banks on banks' investments in shares and financing of equities. These guidelines, *inter-alia*, stipulate that subject to the

†Original notice of the question was received in Hindi.